

Capital Markets

Deals Review

2023

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Our Capital Markets Deals Review 2023

2023 was undoubtedly a challenging year for everyone involved in the UK Capital Markets. With only 34 new issues between the Main Market and AIM, companies either reduced investment activity or looked elsewhere for investment and growth opportunities. Irrespective of the tough market conditions, PKF are proud to have supported eight new clients with their IPOs.

AIM in particular struggled with the lowest level of new issues (15) on record since 1995 alongside the lowest level of new money raised (£57m). There are now fewer companies on AIM (753) than there were in 2003 (754). AIM continues to try and cement itself against the backdrop of new reform and a changing Capital Markets landscape.

December 2021 heralded the end of the Bank of England's 14 successive interest rate hikes. This resulting drop in inflation has brought some light relief to the economy as it looks to 2024 to get back on track. Confidence in a more stable UK economy will hopefully bolster the appeal of the UK Capital Markets.

In light of this, the FCA has announced the biggest reform to the LSE in over 40 years, driven by the need to be more modern and agile. Competing with the US Exchange and wider global appeal is at the heart of this reform. A lighter touch approach with the overall reduction in regulatory burden is the expectation, alongside the removal of outdated rules not equivalent to any other exchange.

These changes and anticipated easing of market conditions are expected to improve market activity in 2024. We look forward to supporting our clients as they look to navigate the evolving regulatory landscape.



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Market stats

As of 31 December 2023

Main Market

Equity Market Value:

£3,455,533 million

Total number of companies:

1,057 companies

International listed companies:

171

UK Listed companies:

886

New money raised:

£953.3 million

AIM

Equity Market Value:

£78,958 million

International listed companies:

101

UK listed companies:

652

New money raised in 2023:

£57 million

Raised from further issues:

£1.5 billion

AQSE Growth Market

Companies admitted in 2023 to the ASQE Growth Market:

16

Companies listed on the Aquis Growth Market:

107

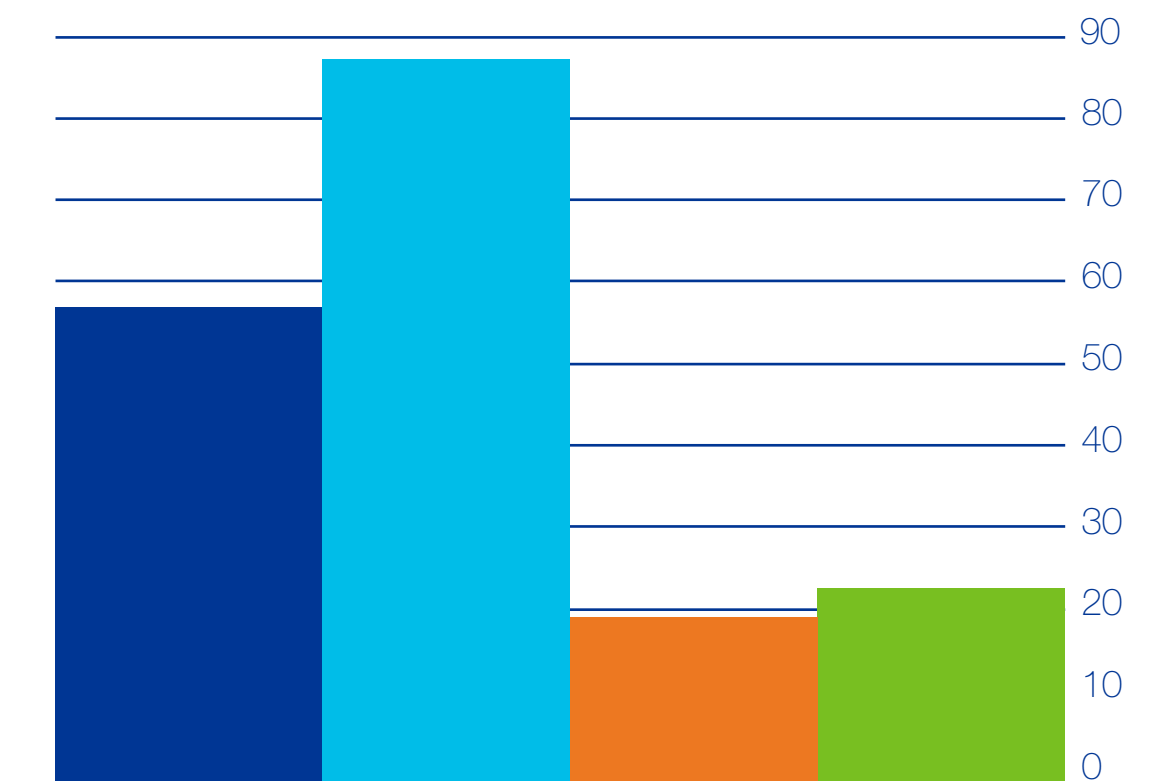
New money raised in 2023:

£11.56 million

Total market capitalisation of new issues at admission:

£147.6 million

Our clients by markets



■ Main Market

57

■ AIM

88







■ AQSE

19

■ Other

21

PKF Capital Markets transactions 2023

 Company	 Transaction date	 Market	 Transaction Type	 Sector	 Countries of operation
TAP Global Group Plc (formerly Quetzal Capital Plc)	January	AQSE	Acquisition and admission to the AQSE Growth Market	Technology	UK, Gibraltar
Celsius Resources Limited	January	AIM	Admission to AIM	Natural Resources	Australia, Namibia, Philippines
StreaksAI plc (formerly Streaks Gaming PLC)	January	Main Market	Admission to Main Market	Technology	USA
World Chess Plc	April	Main Market	Admission to Main Market	Technology	UK, Germany
Eco Buildings Group plc (formerly Fox Marble Holdings Plc)	May	AIM	Admission to AIM and reverse takeover	Manufacturing	Albania & Kosovo
Acuity RM Group plc (formerly Drumz plc)	May	AIM	Admission to AIM	Technology	UK
Golden Metal Resources Plc	May	AIM	Admission to AIM	Natural Resources	UK, US
Altona Rare Earths Plc	June	Main Market	Admission to Main Market	Natural Resources	UK, Mozambique
Kanabo Group Plc	June	Main Market	Acquisition and re-admission to Main Market	Cannabis	UK, Israel
Metals One Plc	August	AIM	Admission to AIM	Natural Resources	Finland, Norway
Predator Oil & Gas Holdings Plc	August	Main Market	Admission to Main Market	Natural Resources	Trinidad, Ireland, Morocco
RegTech Open Project plc	August	Main Market	Admission to Main Market	Technology	Italy
Tribe Technology PLC	September	AIM	Admission to AIM	Technology	Northern Ireland, Australia
Neo Energy Metals plc (formerly Stranger Holdings plc)	October	Main Market	Acquisition and re-admission to Main Market	Financial Services	South Africa
Kavango Resources PLC	November	Main Market	Admission to Main Market	Natural Resources	Botswana and Zimbabwe
SigmaRoc plc	November	AIM	Acquisition and re-admission to AIM	Natural Resources	UK, Europe
Chill Brands Group plc	December	Main Market	Admission to Main Market	Cannabis	UK, USA
Good Life Plus PLC (formerly Semper Fortis Esports PLC)	December	AQSE	Acquisition and admission to the AQSE Growth Market	Technology	UK
Great Southern Copper plc	December	Main Market	Admission to Main Market	Natural Resources	UK, Chile

Deals Review

TAP Global Group Plc

ACQUISITION AND RE-ADMISSION TO THE AQSE GROWTH MARKET

**£26 million**

Approximate market capitalisation on Admission

**693,409,624**

Total number of ordinary shares in issue on Admission

**3.75 pence**

Trading price per share on Admission

TAP Global Group Plc (formerly Quetzal Capital Plc) were successful on their acquisition of Tap Global Limited and re-admission to the AQSE Growth Market in January. Tap Global was the first 2023 listing on AQSE.

The company raised gross proceeds of £3.1 million, through the subscription of 68,888,890 ordinary shares at a price of 4.5 pence per share. The acquisition of Tap Global was for a consideration of £20.5 million, payable through the issue of 450,000,000 consideration shares at the subscription price.

Tap Global is a fast growing, regulated, fully integrated provider of fiat banking and crypto settlement services.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Adam Humphreys, Lauren Haslam and Jamie Legge.



The Capital Markets team at PKF proved their resilience, expertise and flexibility once again in assisting with the first public listing of 2023 in London of TAP Global Group Plc. The team were always on hand to deal with a fluid transaction and consistently went the extra mile to ensure that information and reports were provided with accuracy and on time. This was a complex transaction and the team were very much up to the task.”

John Taylor

Chairman

TAP Global Group Plc

Deals Review

Celsius Resources Limited

ADMISSION TO AIM



£16.7 million

Approximate market capitalisation on Admission



1,853,204,043

Total number of ordinary shares in issue on Admission



0.9 pence

Trading price per share on Admission

Celsius Resources Limited was admitted to the AIM market of the London Stock Exchange in January, raising gross proceeds of £2.4 million, through a placing of 299,375,000 ordinary shares at 8 pence per share, giving a market capitalisation of approximately £16.7 million on admission.

Celsius Resources is an exploration and development company with a portfolio of world-class mineral assets in the Philippines and Namibia.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf, Lauren Haslam and Ben Pringle.



The Capital Markets team at PKF worked hard to meet a tight transaction timetable in CLA's dual listing on AIM and the ASX. We are grateful for their support in making the company's flotation a success."

Paul Dudley

Non-Executive Director
Celsius Resources Limited

Deals Review

StreaksAI plc

ADMISSION TO THE MAIN MARKET

**£12.8 million**

Approximate market capitalisation on Admission

**378,312,535**

Total number of ordinary shares in issue on Admission

**3.4 pence**

Trading price per share on Admission

StreaksAI plc (formerly Streaks Gaming PLC) was admitted to the Main Market of the London Stock Exchange in January, raising gross proceeds of £3 million, through the placing and subscription of 100,000,000 ordinary shares of £0.001 each of the Company at 3 pence per share.

The fundraising was conditional on admission and comprises circa £2.3 million being raised from AQRU plc, a company listed on the Access segment of Aquis Stock Exchange Growth Market, with the remaining funds raised from institutional investors.

StreaksAI PLC is a developer of a conversational gaming platform and will become the first conversational gaming company to join the London Stock Exchange.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf, Abigail Williams and Ben Pringle.



The assistance of the Capital Markets team at PKF was highly valued in helping us close our successful admission to the Main Market. They were a pleasure to work with and we appreciated their very commercial and professional approach. This is an important step for Streaks in developing the first conversational gaming platform on the LSE.”

Nicholas Lythe

CFO
StreaksAI plc

Deals Review

World Chess Plc

ADMISSION TO THE MAIN MARKET



£43.3 million

Approximate market capitalisation on Admission



666,905,501

Total number of ordinary shares in issue on Admission



6.5 pence

Trading price per share on Admission

World Chess Plc was admitted to the Main Market of the London Stock Exchange in April, raising gross proceeds of £3.04 million, through the placing and subscription of 666,905,501 ordinary shares at 6.25 pence per share. On admission, the company had a market capitalisation of approximately £43.3 million.

World Chess is a leading chess organisation seeking to promote the mass market appeal of chess globally through the commercial offering of chess related activities.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf, Lauren Haslam and Jamie Legge.



We would like to thank all those at PKF for supporting us over the past several months. Their continued guidance has proved immensely valuable throughout the IPO process and we look forward to working with PKF as World Chess starts its life as a listed company.”

Ilya Merenzon

CEO

World Chess Plc

Deals Review

Acuity RM Group PLC

ADMISSION TO AIM

**£7.3 million**

Approximate market capitalisation on Admission

**121,025,303**

Total number of ordinary shares in issue on Admission

**6 pence**

Trading price per share on Admission

Drumz plc, an investing company with a policy of investing principally but not exclusively in the technology sector within Europe, were successful on their acquisition of Acuity Risk Management Limited (“Acuity”). The acquisition of Acuity was classified as a reverse take-over so on re-admission to AIM, Drumz plc became a trading company and was renamed Acuity RM Group plc.

Acuity RM Group plc raised gross proceeds of £1.45 million, through a placing of 32,222,222 ordinary shares at 4.5 pence per share, giving a market capitalisation of approximately £7.3 million on admission.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf, Mark Ling and Ben Pringle.



The team at PKF were helpful in guiding us during the intensive work necessary to prepare the detailed financials throughout the Reverse Take-Over process. We would like to thank the whole team and look forward to working with PKF in the future as we grow.”

Angus Forrest

Chief Executive Director
Acuity RM Group plc

Deals Review

Eco Buildings Group plc

ADMISSION TO AIM



£29.8 million

Approximate market capitalisation on Admission



70,070,080

Total number of ordinary shares in issue on Admission



42.5 pence

Trading price per share on Admission

Eco Buildings Group plc (formerly Fox Marble Holdings Plc) were successful on their acquisition of Eco Buildings Group Limited in May. The acquisition was classified as a Reverse Take-Over so on admission to AIM, Fox Marble Holdings Plc has been renamed Eco Buildings Group plc.

The Group successfully raised £2.7 million via a placing of 4,946,313 new ordinary shares, at an issue price of 55 pence per share.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf and Ben Pringle.



PKF are proud to have supported Fox Marble Holdings Plc, in the completion of its transformational RTO. We look forward to supporting them in the future as they expand the operations of the Group into Albania.”

Joseph Baulf

Partner

PKF Littlejohn

Deals Review

Golden Metal Resources Plc

ADMISSION TO AIM



£6.8 million

Approximate market capitalisation on Admission



84,194,373

Total number of ordinary shares in issue on Admission



8.1 pence

Trading price per share on Admission

Golden Metal Resources Plc was admitted to trading on AIM in May, raising gross proceeds of £1.98 million by way of a placing and subscription through the issue of 23,317,643 new ordinary shares of 1 pence each at a placing price of 8.5 pence per share.

Golden Metal Resources is a mineral exploration company focused on tungsten, gold, copper, silver and zinc within the US.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf, David Thompson and Ben Pringle.



We would like to thank all those at PKF for supporting us; their continued guidance has proved immensely valuable throughout the IPO process, and we look forward to working with PKF as Golden Metal starts its next chapter as a listed company on AIM.”

Oliver Friesen

CEO

Golden Metal Resources Plc

Deals Review

Altona Rare Earths Plc

ADMISSION TO MAIN MARKET



£4.9 million

Approximate market capitalisation on Admission



82,403,199

Total number of ordinary shares in issue on Admission



6 pence

Trading price per share on Admission

Altona Rare Earths Plc was admitted to the Main Market of the London Stock Exchange in June, raising gross proceeds of £2 million, through the issue of 40 million new ordinary shares at 5 pence per share, through an oversubscribed placing of £1,677,300 and a subscription of £322,700. On admission, the company will have 82,403,199 ordinary shares in issue.

Altona Rare Earths Plc is a mining exploration company focused on evaluating, developing and extracting Rare Earths in Africa.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Adam Humphreys, Lauren Haslam and Ben Pringle.



We are grateful to PKF for their professional support during our LSE listing process, in particular their diligence and flexibility in the light of changing parameters. We look forward to continuing working with them as the company grows.”

Cédric Simonet

COO

Altona Rare Earths Plc

Deals Review

Kanabo Group Plc

RE-ADMISSION TO MAIN MARKET



£11.46 million

Approximate market capitalisation on Admission



573,216,379

Total number of ordinary shares in issue on Admission



2 pence

Trading price per share on Admission

Kanabo Group plc was re-admitted to the Main Market of the London Stock Exchange in June, through an issue of 38,461,492 ordinary shares in connection with the acquisition of Kanabo Research Limited, at a price of 6.5 pence per share, and issue of 72,831,186 ordinary shares in connection with the acquisition of The GP Service (UK) Ltd at a price of 12.65 pence per share.

Kanabo Group plc is a patient focused healthcare technology and medicinal cannabis company.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf and Ben Pringle.



The completion of the transaction by the Kanabo management team represents the continued growth ambition shown since initially listing. The cannabis sector continues to grow and we look forward to supporting Kanabo alongside that growth.”

Joseph Baulf

Partner

PKF Littlejohn

Deals Review

Metals One Plc

ADMISSION TO AIM



£9.4 million

Approximate market capitalisation on Admission



208,450,000

Total number of ordinary shares in issue on Admission



4.5 pence

Trading price per share on Admission

Metals One Plc was admitted to trading on AIM in August, raising gross proceeds of £2.2 million by way of a placing and subscription through the issue of 44,000,000 ordinary shares at a placing price of 5 pence per share, giving a market capitalisation of £9.4 million on admission.

Metals One was established in January 2021 to acquire natural resources projects with a focus on critical battery metals, including nickel, lithium, cobalt and copper. As part of the transaction, Metals One has acquired two exploration entities with projects in Finland and Norway.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Adam Humphreys, Ben Pringle and Abigail Williams.



PKF's patience and guidance during our AIM IPO has been greatly appreciated, particularly their flexibility as the deal structures of assets we acquired evolved during the process. Metals One looks forward to continuing to work with PKF as a listed business focussing on defining critical mineral resources for the energy transition."

Daniel Maling
CFO & Founder
Metals One Plc

Deals Review

Predator Oil & Gas Holdings Plc

ADMISSION TO MAIN MARKET



£68.9 million

Approximate market capitalisation on Admission



562,502,088

Total number of ordinary shares in issue on Admission



12.3 pence

Trading price per share on Admission

Predator Oil & Gas Holdings Plc were successful on the publication of their Prospectus and Placing in August, raising gross proceeds of £10 million, through the issue of 90,909,090 new ordinary shares at 11 pence per share.

Predator Oil & Gas Holdings Plc is a Jersey based oil and gas company with near-term gas operations focussed on Morocco. The proceeds raised will be used for MOU-4 well costs, rigless well testing of MOU-1 and MOU-3 and MOU-4 and a compressed natural gas proof of concept study.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf and Ben Pringle.



The completion of the fundraise comes at a pivotal time in the development of Predator's portfolio of assets. We appreciate the pragmatic and efficient support PKF provided throughout the transaction and look forward to working with them in the future."

Paul Griffiths

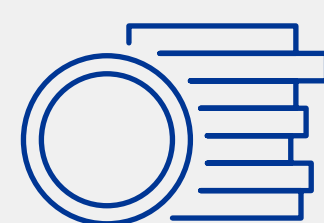
Executive Chairman

Predator Oil & Gas Holdings Plc

Deals Review

RegTech Open Project plc

ADMISSION TO MAIN MARKET

**£65.1 million**

Approximate market capitalisation on Admission

**60,000,000**

Total number of ordinary shares in issue on Admission

**108.5 pence**

Trading price per share on Admission

RegTech Open Project plc (RTOP) were admitted to the Main Market of the London Stock Exchange by Direct Listing in August, giving the company a market capitalisation of £65.1 million on Admission. In August 2023, the Company and RegTech Open Project S.p.A. ("RegTech Italy") entered into a contribution agreement which RegTech Italy contributed its entire business and assets, and transferred all its liabilities to the Company (the "Contribution").

As a result of this Contribution, The AvantGarde Group S.p.A. ("TAG") became the ultimate beneficial owner of 100% of the issued share capital of the Company (comprising 60,000,000 Ordinary Shares), holding 250,000 Ordinary Shares directly and 59,750,000 indirectly via its wholly-owned subsidiary RegTech Italy. Pursuant to irrevocable sale and purchase, settlement and acquisition arrangements which took effect on Admission, 35% of the issued share capital (being 20,997,000 Ordinary Shares) was in "public hands" on Admission.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf and Sam Bradshaw.



PKF provided exceptional guidance and advice as RegTech Open Project plc embarked on its Direct Listing. They were quick in responding to questions and pragmatic and timely in finding solutions. We look forward to working with the team as we begin life as a listed business."

Ian Halliday-Pegg

CEO

RegTech Open Project plc

Deals Review

Tribe Technology PLC

ADMISSION TO AIM



£23.6 million

Approximate market capitalisation on Admission



221,947,771

Total number of ordinary shares in issue on Admission



10.6 pence

Trading price per share on Admission

Tribe Technology PLC was admitted to trading on AIM in September, raising gross proceeds of £4.6 million by way of a placing of £4.5 million, and a retail subscription of approximately £0.1 million.

Tribe Technology PLC is a disruptive developer and manufacturer of autonomous mining equipment. The net proceeds from the fundraising are intended to be utilised for working capital, research & development and operational/sales expansion.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf, Sam Bradshaw, Jack Devlin and Ben Pringle.



Tribe Tech's successful fundraising and listing on AIM are a major milestone on our journey to develop the world's first autonomous RC Drill Rig. PKF were a valuable partner in the listing process, providing us with guidance and practical advice. Most importantly they were a pleasure to work with. We look forward to continuing the relationship with PKF as our auditors going forward."

Eric Hampel

CFO
Tribe Technology PLC

Deals Review

Neo Energy Metals plc

ACQUISITION AND RE-ADMISSION TO THE MAIN MARKET

**£10.6 million**

Approximate market capitalisation on Admission

**1,216,371,468**

Total number of ordinary shares in issue on Admission

**0.9 pence**

Trading price per share on Admission

Neo Energy Metals plc (formerly Stranger Holdings plc) were successful on their acquisition of Desert Star Trading 130 Proprietary Limited and re-admission to the Main Market of the London Stock Exchange in October.

Stranger raised gross proceeds of £4,900,000 through the issue of Placing and Subscription Shares. The Fund Raising was completed in several rounds, at an effective price of 0.23 pence per share for the first round of subscriptions, 0.75 pence per share for the second round of subscriptions and at 1.25 pence for the Placing.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Adam Humphreys and Sam Bradshaw.



We are delighted to have worked with Neo Energy on what was a long and complex process to their admission on the LSE during difficult market conditions. We look forward to following their ongoing successes and wish them all the best for the future.”

Adam Humphreys

Partner

PKF Littlejohn

Deals Review

Kavango Resources PLC

ADMISSION TO MAIN MARKET



£9.5 million

Approximate market capitalisation on Admission



1,305,569,314

Total number of ordinary shares in issue on Admission



0.7 pence

Trading price per share on Admission

Kavango Resources PLC were successful with a prospectus to raise £4.6m in November. The fundraise came as the second of two stages which saw Kavango Resources Plc raise £6m since June 2023. The placing and subscription were to raise funds to meet exploration costs across the company's portfolio of projects.

The Company issued 460,000,000 fully paid shares of nominal value £0.001 each. On Admission, the Company had issued share capital of £13,055,693 comprising 1,305,569,314 fully paid Ordinary Shares.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf and Jack Devlin.



Kavango would like to thank the Capital Markets team at PKF for their assistance provided in connection with the production of a Prospectus for our recent £6m raise on the LSE. PKF Littlejohn, and in particular Jack Devlin, proved responsive in meeting deadlines for this, leading to a successful conclusion to the transaction.”

Brett Grist

COO

Kavango Resources PLC

Deals Review

SigmaRoc plc

ACQUISITION AND RE-ADMISSION TO AIM

**£613 million**

Approximate market capitalisation on Admission

**1,114,854,530**

Total number of ordinary shares in issue on Admission

**55 pence**

Trading price per share on Admission

SigmaRoc plc were successful on their acquisition of certain European lime businesses from CRH plc in November for an initial consideration of €745m, with a call option to acquire two further assets for €225m. The acquisition constituted a reverse takeover due to its size and we supported in the required AIM re-admission process. Assuming the exercise of the call options, pro forma revenue surpasses £1 billion for 2022.

SigmaRoc partially funded the acquisition through raising gross proceeds of £200 million through a placing of 418,464,565 new ordinary shares at a price of 47.5 pence per share, and through a REX intermediaries offer of 2,588,066 new ordinary shares, also at 47.5p per share.

SigmaRoc is a London-based buy-and-build group targeting construction materials assets, while CRH plc is a global, Dublin-based building materials company.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Adam Humphreys, Joseph Baulf, Lauren Haslam, Jamie Legge and Matthew Willetts.



This was the third RTO that PKF have supported us on and was by far the most complex and challenging. The team at PKF delivered once again, overcoming multiple timetable and structure changes, amongst other unforeseen hurdles. PKF work with us to achieve what needs to be done in the most efficient and cost-effective way possible.”

Garth Palmer

CFO

SigmaRoc plc

Deals Review

Chill Brands Group plc

ADMISSION TO MAIN MARKET

**£13.7 million**

Approximate market capitalisation on Admission

**442,290,525**

Total number of ordinary shares in issue on Admission

**3.1 pence**

Trading price per share on Admission

Chill Brands Group plc were successful on the publication of a secondary prospectus enabling the admission to the Main Market of the London Stock Exchange in December, issuing a total of 154,675,220 ordinary shares at 1 pence per share.

The transaction involved the completion of a secondary prospectus to approve the admission of conversion and warrant shares to the Main Market of the London Stock Exchange associated with a total fundraising of £3.7m (before costs) in April and June 2022.

Chill Brands Group plc is concerned with the development, marketing and distribution of wellness and recreational products containing natural, functional ingredients. The company's proprietary product range is distributed by some of the most recognisable convenience retail outlets in the US and includes nicotine-free disposable vapour products that cater to the rapidly growing market for tobacco alternatives.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Adam Humphreys, Jamie Legge and Martha Povoas.



It was great working with the Capital Markets team at PKF on the completion of our secondary prospectus. They were extremely pragmatic in supporting our complex business, balancing their work as reporting accountants with a high degree of commerciality. We are grateful for the hard work and support of PKF Littlejohn in helping us to meet our objectives.”

Callum Sommerton

CEO
Chill Brands Group plc

Deals Review

Good Life Plus PLC

ACQUISITION AND RE-ADMISSION TO THE AQSE GROWTH MARKET



£14.2 million

Approximate market capitalisation on Admission



629,049,980

Total number of ordinary shares in issue on Admission



2.25 pence

Trading price per share on Admission

Good Life Plus PLC (formerly Semper Fortis Esports PLC) were successful on their acquisition of GL Membership Limited (trading as Good Life+) and re-admission to the AQSE Growth Market in December, raising gross proceeds of £1.4 million, through the subscription of 70,000,000 new ordinary shares, at a price of 2 pence per share.

Good Life+ was founded in September 2021 offering a monthly membership that gives members access to daily prize draws providing members with potentially life changing prizes whilst simultaneously providing access to discounts and deals at members' favourite restaurants, cinemas, theme parks, gyms and more.

On completion of the SPA and re-admission of the Enlarged Share Capital to trading on AQSE, the company changed its name to Good Life Plus Plc to reflect the business of the enlarged Group.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Adam Humphreys, Jamie Legge and Jack Devlin.



We were very happy with the work from the Capital Markets team at PKF who assisted us with our admission to the AQSE Growth Market. They were incredibly thorough and communicated well with us throughout the whole process. Their efforts while working with our team are much appreciated."

Charlie Chadd

CEO

Good Life Plus PLC

Deals Review

Great Southern Copper plc

ADMISSION TO MAIN MARKET



£8.24 million

Approximate market capitalisation on Admission



343,189,211

Total number of ordinary shares in issue on Admission



2.4 pence

Trading price per share on Admission

Great Southern Copper plc was admitted to the Main Market of the London Stock Exchange in December, raising gross proceeds of £905,000, through the issue of 88,102,802 new ordinary shares at 1 pence per share, giving a market capitalisation of £8.24 million on admission.

Great Southern Copper PLC is a UK-listed mineral exploration company focused on the discovery of copper-gold and lithium deposits in Chile.

PKF acted as reporting accountant on the transaction and the Capital Markets team included Joseph Baulf.



Great Southern Copper continue to push forward with its exploration program and this placing is testament to the strong following they have from shareholders. We look forward to continuing to support them in 2024 and beyond.”

Joseph Baulf

Partner

PKF Littlejohn

Experts in the listed market

We have a strong reputation with publicly listed companies, particularly in London where our specialist Capital Markets team is based. Understanding these highly regulated, technically complex businesses has become a specialism of ours.

Our specialist team has vast experience working with companies listed, or looking to list, on a range of international markets including the London Stock Exchange Main Market (Premium and Standard), AIM, AQUIS, NASDAQ & OTC, ASX and TSX & TSX-V.

We are the 2nd largest auditor of AIM listed companies and the 6th largest of all LSE companies with over 145 listed clients. In the last 5 years we have grown significantly in the listed audit market by focussing on delivering consistent quality and making all our clients feel valued. Our Capital Markets services include:

Pre-IPO



IPO



Specialist transactions



Audit



Tax





About PKF

Simplifying complexity for our clients

PKF is one of the UK's largest and most successful accountancy brands.

We have a strong reputation with publicly listed companies, and understanding these highly regulated, technically complex businesses has become a specialism of ours. We focus on delivering consistent quality and making all our clients feel valued.

Our specialist capital markets team has vast experience working with companies listed, or looking to list, on a range of international markets including the London Stock Exchange Main Market (Premium and Standard), AIM, AQUIS, NASDAQ & OTC, ASX and TSX & TSX-V.

PKF in the UK...



Ranked 12th

Largest audit practice in the UK



£153 million

annual fee income

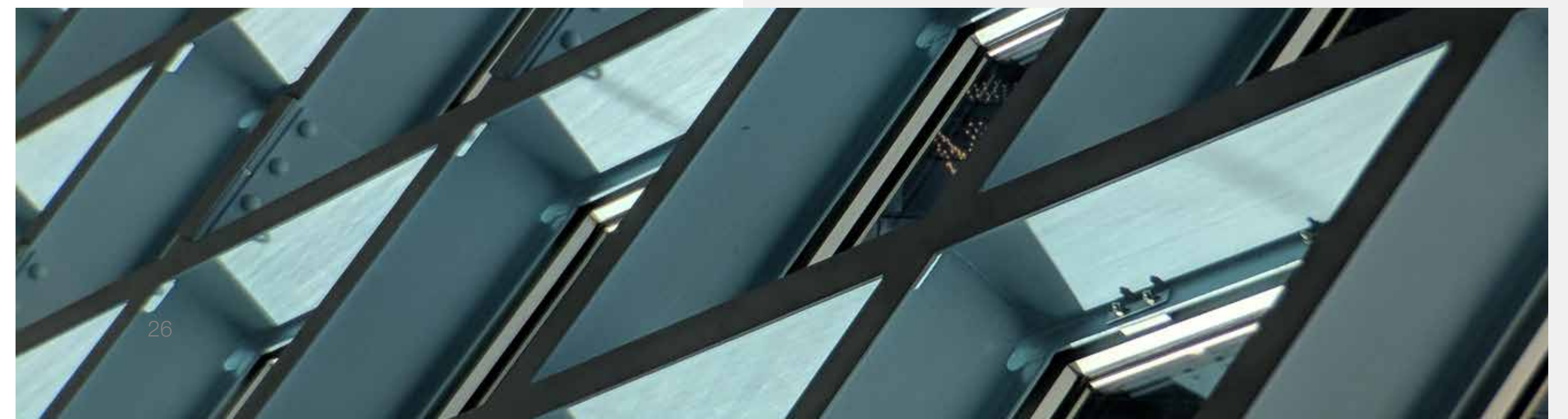


1,450+ staff



5th ranked auditor

of listed companies
in the UK



Our Capital Markets credentials

Our auditor rankings from 



Total AIM listed clients



Total UK stock market clients



Basic materials sector



Energy sector



Financials and Real Estate sector



Technology sector



PKF UK
in numbers



Capital Markets
in numbers



PKF Global
in numbers

12th

Largest accountancy brand in the UK

180+

Listed audit clients

14th

Largest global accounting network

18

Offices across the UK

£2.7bn

Value of transactions advised on in last 10 years

480

Offices in 150 countries

1,450+

Employees and 129 partners

100+

Transactions advised on in last 5 years

\$1.7bn+

In aggregate fee income

£153m

Fee income and growing rapidly

26

International businesses brought to the UK in last 10 years

21,000+

Employees

Get in touch today to see how we can help...



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